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## SWIB rates better than peers, report says

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[State of Wisconsin Investment Board](#) staff earned a better return for managing the state's retirement funds at a lower cost than similar states, an independent report says.

The report by CEM Benchmarking says SWIB's five-year Core Fund return of 5 percent was more than the peer median of 4.5 percent, while SWIB spent \$27 million less than similar pension funds for management services. CEM said SWIB's moves over the past several years to take over management of more than half the funds, instead of contracting out, has resulted in the better outcomes.

SWIB manages about \$80 billion, including more than \$76 billion in the Wisconsin Retirement System trust funds.